

Rates

Instrumento	TNA	
Caución 7d	29.00%	19/10/2020
Caución 30d	32.00%	
BADLAR Priv. (>\$1mm)	31.69%	
TM20 Priv. (>\$20mm)	31.56%	16/10/2020
TPM - Leliq 7D	38.00%	19/10/2020

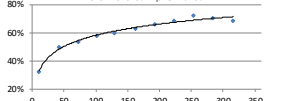
BCRA A3500 USD \$77,577

Days	00%Change	Annualized
10d	0.6%	22%
31d	2.9%	35%
61d	5.6%	34%
94d	8.5%	33%
185d	17.8%	35%
367d	33.0%	33%

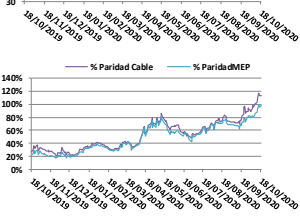
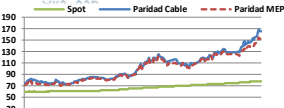
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	19/10/2020	77,580					
DLR1020Z	30/10/2020	11	78,340	32.5%	78.47	-0.2%	3,356
DLR1120Z	30/11/2020	42	82,000	49.5%	82.75	-0.9%	811
DLR1220Z	31/12/2020	73	85,900	53.6%	87.35	-1.7%	828
DLR0120Z	29/01/2021	102	90,200	58.2%	91.50	-1.4%	360
DLR0220Z	26/02/2021	130	94,150	60.0%	96.01	-1.9%	220
DLR0320Z	31/03/2021	163	99,300	62.7%	101.20	-1.9%	90
DLR0420Z	30/04/2021	193	104,800	66.4%	105.50	-0.7%	27
DLR0520Z	31/05/2021	224	110,300	68.7%	112.75	-2.2%	14
DLR0620Z	30/06/2021	254	116,500	72.1%	119.00	-2.1%	6
DLR0720Z	30/07/2021	284	120,000	70.3%	121.60	-1.3%	6
DLR0820Z	31/08/2021	316	123,500	68.4%	125.10	-1.3%	8

Rofex Futures Implicit rates 5.720



ARS - USD



	\$	%
Spot	77,5767	
Paridad Cable	165,012	112,71%
Paridad MEP	153,403	97,74%

Bonds

Sovereign Bond Inflation Indexed

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Boncor 04-21	TX1	127.503	1.40%	112.40	4.25%	0.48	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	375.00	4.84%	0.73	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	118.50	4.20%	0.77	05/08/2021
Boncor 24	PR13	762	2.00%	632.00	5.51%	1.67	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	109.25	5.84%	1.36	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	101.50	5.95%	1.84	20/09/2022
Boncor 23	TC23	28.300	4.00%	255.00	6.41%	2.20	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	102.00	6.94%	2.31	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	93.43	5.94%	2.68	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	95.75	7.33%	3.23	25/03/2024
Boncor 25	TC25P	29.908	4.00%	236.00	6.76%	3.94	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	77.60	8.38%	4.55	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	75.95	8.39%	5.05	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.750.0	8.75%	5.95	31/12/2033
Par ARL 05	PARP	2.861	1.77%	743.00	9.14%	10.32	31/12/2038
C-Par ARL 05	CUAP	23.668	3.11%	1.180.00	8.35%	11.61	31/12/2045

Sovereign ARS Floating Badlar

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Bonar Ago 21	TB21	55.187	1.00%	102.20	42.59%	0.62	05/08/2021
Bonar 22	PR15	35.200	0.00%	102.00	44.32%	0.85	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	95.90	42.11%	1.08	04/04/2022

Sub-Sovereign ARS Floating Badlar

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C20	BDC22	3.708	5.00%	107.66	40.65%	0.90	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	92.68	43.66%	1.87	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	92.54	44.85%	2.28	22/02/2028
PBATD 2022	PBY22	15.182	3.83%	87.64	59.38%	1.05	31/05/2022
PBATD 2025	PBA25	30.000	3.75%	74.24	57.62%	1.86	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.50	70.12%	0.17	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	97.68	55.14%	0.50	09/06/2021
Salta 2021	SA21	400	5.00%	83.10	73.42%	0.81	22/12/2021

Sovereign ARS Fixed

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Bonle \$ Oct 21	TO21	62.500	18.20%	79.20	55.20%	0.71	04/10/2021
Bonle \$ Oct 23	TO23	64.150	16.00%	51.21	54.67%	1.77	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15.50%	41.79	48.27%	2.44	19/10/2026

Leders ARS

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
S2900		75.949		99.29	32.53%	8	29/10/2020
S1300		17.188		98.03	31.82%	23	13/11/2020
S3000		90.580		96.10	37.04%	40	30/11/2020
S3000		116.322		93.05	38.96%	70	30/12/2020
S29E1		152.739		90.17	39.80%	100	29/01/2021
S26F1		121.701		87.19	41.91%	128	26/02/2021

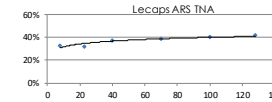
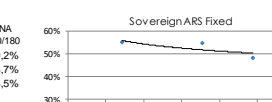
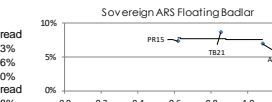
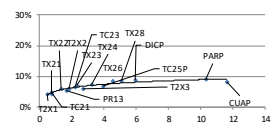
Ledabs ARS

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	
S22D0		62	47.624	5.50%	124.27	5.55%	0.17	22/12/2020

Sovereign ARS Floating Badlar

Bond	Code	Amt. Out.	Coupon	Price	TIR	MD	Maturity	
Lecops ARS		8	49.118	2.65%	145.99	40.66%	0.02	29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	41.45	16,75%	5,40	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	37,86	17,05%	5,71	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	33,77	15,50%	8,64	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	38,10	16,08%	7,46	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	34,86	15,03%	8,26	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	34,17	15,36%	7,97	09/07/2046

Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	43,51	15,85%	5,44	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	13,26%	5,92	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,39%	8,81	09/07/2035
Bonar 38	AE38D	7.211	0,125%	38,85	15,81%	7,50	09/01/2038
Bonar 41	AL41D	1.491	0,125%	35,80	14,69%	8,34	09/07/2041

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linker	T2V1	1.766	0,100%	8.319,00	-6,00%	1,13	30/11/2021

Sub-Sovereign USD (3)

Bond	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,41	#####	0,01	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	15,12	43,38%	0,27	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,13		0,18	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	58,92	164,53%	0,33	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	37,66	201,09%	0,35	15/02/2023
Córdoba 26	CO26	272	7,125%	51,00	29,92%	1,78	27/10/2026
Juliy 22 NYL**	JU22	210	8,625%	42,75	77,19%	1,24	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	68,89	33,52%	1,50	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	37,46	80,85%	1,26	16/03/2024
Salta 24 NYL	SA24	350	9,125%	50,24	50,88%	1,64	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	41,91	61,32%	1,60	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	42,64	63,11%	1,48	24/02/2025
T.Fuego 27 NYL	TU27	190	8,950%	54,57	26,79%	2,24	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,11	32,54%	1,78	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,47	40,11%	1,98	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	51,50	51,00%	1,30	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	54,20	37,26%	2,17	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	49,15	35,22%	2,57	09/12/2025
Neuquén 25 NYL**	IQUEN21	366	7,500%	53,05	36,20%	2,24	08/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	56,07	28,58%	2,29	22/09/2024
Bs. As. 27 NYL**	BP27	1.750	7,875%	39,35	38,84%	2,89	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	76,62	15,06%	4,00	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	38,46	36,45%	3,24	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	62,07	19,45%	3,99	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	50,96	22,87%	4,21	02/08/2027
Par Bs. As. NYL	BPLD	446	4,0				